

# Workers' Compensation Gap Analysis

## Lower Your Workers' Compensation Costs

### Introduction

In today's competitive marketplace, it is more important than ever to manage risk in your workplace and reduce your workers' compensation costs. Higher workers' compensation costs limit the capital resources available for critical investments that will grow your business. Lean staff models and low product inventories make every employee absence costly and disruptive to your operations. Effective management of your total cost of risk can be a key to lower expenses and higher earnings.

CRS consultants identify high-impact cost savings opportunities allowing you to manage your risks and their related costs. Our Workers' Compensation Gap Analysis is designed to define the gap between your current practices and recognized best practices for managing workers' compensation costs. CRS consultants will:

- Understand the primary operational risks in your workplace
- Identify potential gaps in your workers' compensation management processes
- Compare your management processes to industry standards
- Prioritize your efforts to achieve the greatest impact on your costs



### Operational Gap Analysis

Multiple factors contribute to the ultimate costs of workplace injuries. Some factors come into play long before an injury occurs, while others affect your performance long after the claim has been reported. Therefore, CRS looks beyond the symptoms to identify the root causes driving your claim costs. CRS uses a range of professionals – in occupational safety, claim management, and injury management – to assess the relevant processes that affect your workers' compensation outcomes.

CRS uses a team of consultants to complete the operational gap analysis and explore solution opportunities to best meet your challenging management issues. Our consultants assess your performance against 40 key performance indicators organized under 6 key performance categories:

- Culture and management involvement
- Safety and prevention
- Injury management
- Claim management
- Training and education
- Continuous improvement

Using our proprietary Workers' Compensation Gap Analysis, CRS consultants target the key performance indicators that represent the best opportunities for process improvement and cost savings.

## Deliverables

CRS summarizes our findings in a consulting report that identifies the strengths of your processes and defines the key opportunities for performance improvement. Recommendations are prioritized to drive effective and cost-efficient change in your organization to achieve significant returns-on investment. Our consultants meet with your management team to discuss the findings and recommendations and to assist with the development of strategies for implementing the high-impact solutions. Action plans are developed in this process to enable management to monitor progress on your strategies going forward.

## Contact CRS

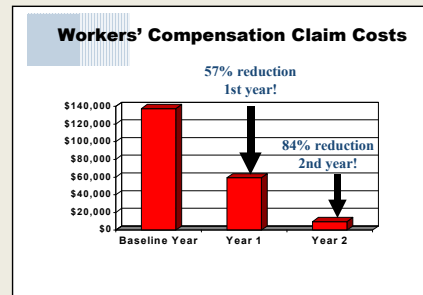
To learn more about our creative ergonomics services, please contact Jack Kester at 312.925.2420 or e-mail us at [jack@crsinnovates.com](mailto:jack@crsinnovates.com).

### ***Produced by***

*Jack Kester, CIE, CSP  
Director, Solution Development  
Creative Risk Solutions LLC  
13514 South Red Coat Drive  
Lemont, IL 60439  
Phone: (312) 925-2420  
E-mail: [jack@crsinnovates.com](mailto:jack@crsinnovates.com)  
Website: [www.crsinnovates.com](http://www.crsinnovates.com)*

## CRS Clients Get Results!

*A printing and stamping company engaged CRS to help them identify their key cost drivers and implement management controls to reduce their workers' compensation exposures.*



*The result? After one year, workers' compensation claims costs were 57% lower than the previous year. In year 2, workers' compensation costs were reduced by an additional 84%.*